

CREDIT AGREEMENT

PLEASE PRINT AND RETAIN FOR YOUR RECORDS

In consideration of the agreement and extension of credit herein, it is agreed as follows:

1. Applicant(s) guarantees (guarantee) payment to MFA Incorporated and/or MFA Enterprises, Inc. d/b/a AGChoice, West Central AGRIServices, Morris Farm Center, Brunswick Country Outfitters, and/or Phillips Feed (all individually referred to as "MFA") of any and all loans, notes, accounts or advances made to or for the use, account or benefit of the Applicant(s), whether evidenced by bills payable, open accounts, notes rediscounted, acceptances, bills of exchange or in any other manner whatsoever, together with any and all renewals and extensions thereof, whether in full or in part. It is understood and agreed that notice of the creation of all indebtedness, renewals and extensions thereof, demand for payment, protest, notice of protest and non-payment, including acceptance of this guarantee are waived and that upon non-payment at maturity, MFA shall have the right to proceed directly against Applicant(s), jointly or severally, for the collection of all or part of the indebtedness.
2. The Parties mutually agree that in event merchandise or service of any kind and nature is purchased and paid for within 30 (thirty) days, or within a shorter period as the credit policy is amended, or by due date under special programs, no FINANCE CHARGE will be imposed. Thereafter the Applicant(s) agree(s) that: (a) on the balance/average daily balance during the billing cycle of the account there will be added a FINANCE CHARGE not exceeding a periodic rate of 1½% per month, which computed on a twelve-month basis on \$100.00 new balance will result in an \$18.00 FINANCE CHARGE or 18% ANNUAL PERCENTAGE RATE; (b) The minimum monthly FINANCE CHARGE is 70 cents; (c) the parties mutually agree that a FINANCE CHARGE not in excess of that permitted by law will be charged; and, (d) in Arkansas finance charge is calculated as follows: (1) on the balance of the account there will be added a FINANCE CHARGE which computed on a twelve-month basis will result in AN ANNUAL PERCENTAGE RATE OF FIVE PERCENT (5%) OVER THE FEDERAL RESERVE PRIMARY CREDIT RATE; and (2) in the event the usury law of Arkansas is changed, the parties mutually agree that a FINANCE CHARGE not in excess of that permitted by law will be charged.
3. Applicant(s) has (have) the privilege of paying or prepaying all or part of the account at any time without penalty other than accrued FINANCE CHARGE and that the actual cost of financing depends upon the size of the account and the length of time it remains unpaid.
4. The Applicant(s) agrees (agree) to pay an attorney's fee not to exceed fifteen percent (15%) of the total balance due on the account or reasonable amount allowed by law and court costs in the event that Applicant(s) fail(s) to pay the balance of the account by maturity and the account is referred for collection to an attorney.
5. The Applicant(s) covenants (covenant) that the foregoing information is true and correct and is made to MFA for the purpose of obtaining credit from it.
6. MFA reserves the right to discontinue sales and demand payment in full on past due accounts. All legal remedies will be sought for non-payment.